

**OFFICAL BUDGET FORMS**  
**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**  
**Fiscal Year 2014**

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**

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**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2014**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2013	ACTUAL EXPENDITURES/ EXPENSES ** 2013	FUND BALANCE/ NET ASSETS*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/ EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1 Special Revenue Funds	64,500	99,782	46,550	Secondary: 30,684	2,270					79,504	48,303
2 Debt Service Funds Available	983,929	608,175	979,391	332,414	353,886					1,665,691	1,051,832
3 Less: Amounts for Future Debt Retirement											
4 Total Debt Service Funds	983,929	608,175	979,391	332,414	353,886					1,665,691	1,051,832
5 Capital Projects Funds	498,700	308,242	340,588		2,436,500					2,777,088	2,775,725
12. TOTAL ALL FUNDS	\$ 1,547,129	\$ 1,016,199	\$ 1,366,529	\$ 363,098	\$ 2,792,656	\$	\$	\$	\$	\$ 4,522,283	\$ 3,875,860

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2013	2014
\$ 1,547,129	\$ 3,875,860
1,547,129	3,875,860
\$ 1,547,129	\$ 3,875,860
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2014**

	<u>2013</u>	<u>2014</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>                    </u>	\$ <u>                    </u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u>                    </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>                    </u>	\$ <u>                    </u>
B. Secondary property taxes	<u>367,383</u>	<u>363,098</u>
C. Total property tax levy amounts	\$ <u>367,383</u>	\$ <u>363,098</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies	<u>                    </u>	
(3) Total primary property taxes	\$ <u>                    </u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>365,000</u>	
(2) Prior years' levies	<u>6,900</u>	
(3) Total secondary property taxes	\$ <u>371,900</u>	
C. Total property taxes collected	\$ <u>371,900</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>                    </u>	<u>                    </u>
(2) Secondary property tax rate	<u>3.5500</u>	<u>3.5500</u>
(3) Total city/town tax rate	<u>3.5500</u>	<u>3.5500</u>

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 2 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2014**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2013</b>	<b>ACTUAL REVENUES* 2013</b>	<b>ESTIMATED REVENUES 2014</b>
<b>SPECIAL REVENUE FUNDS</b>			
Administration	\$ 2,270	\$ 34,476	\$ 2,270
	\$ 2,270	\$ 34,476	\$ 2,270
<b>Total Special Revenue Funds</b>	\$ 2,270	\$ 34,476	\$ 2,270
<b>DEBT SERVICE FUNDS</b>			
MRCFD No. 2	\$ 319,152	\$ 723,327	\$ 353,886
	\$ 319,152	\$ 723,327	\$ 353,886
<b>Total Debt Service Funds</b>	\$ 319,152	\$ 723,327	\$ 353,886
<b>CAPITAL PROJECTS FUNDS</b>			
MRCFD No. 2	\$ 350,000	\$ 500,000	\$ 2,436,500
	\$ 350,000	\$ 500,000	\$ 2,436,500
<b>Total Capital Projects Funds</b>	\$ 350,000	\$ 500,000	\$ 2,436,500
<b>TOTAL ALL FUNDS</b>	\$ 671,422	\$ 1,257,803	\$ 2,792,656

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2014**

<b>FUND</b>	<b>OTHER FINANCING 2014</b>		<b>INTERFUND TRANSFERS 2014</b>	
	<b>SOURCES</b>	<b>&lt;USES&gt;</b>	<b>IN</b>	<b>&lt;OUT&gt;</b>
<b>SPECIAL REVENUE FUNDS</b>				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
<b>Total Special Revenue Funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>DEBT SERVICE FUNDS</b>				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
<b>Total Debt Service Funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>CAPITAL PROJECTS FUNDS</b>				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
<b>Total Capital Projects Funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL ALL FUNDS</b>	\$ _____	\$ _____	\$ _____	\$ _____

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2014**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2013</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2014</b>
<b>SPECIAL REVENUE FUNDS</b>				
Administration	\$ 64,500	\$	\$ 99,782	\$ 48,303
<b>Total Special Revenue Funds</b>	\$ 64,500	\$	\$ 99,782	\$ 48,303
<b>DEBT SERVICE FUNDS</b>				
MRCFD No. 2	\$ 983,929	\$	\$ 608,175	\$ 1,051,832
<b>Total Debt Service Funds</b>	\$ 983,929	\$	\$ 608,175	\$ 1,051,832
<b>CAPITAL PROJECTS FUNDS</b>				
MRCFD No. 2	\$ 498,700	\$	\$ 308,242	\$ 2,775,725
<b>Total Capital Projects Funds</b>	\$ 498,700	\$	\$ 308,242	\$ 2,775,725
<b>TOTAL ALL FUNDS</b>	\$ 1,547,129	\$	\$ 1,016,199	\$ 3,875,860

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.